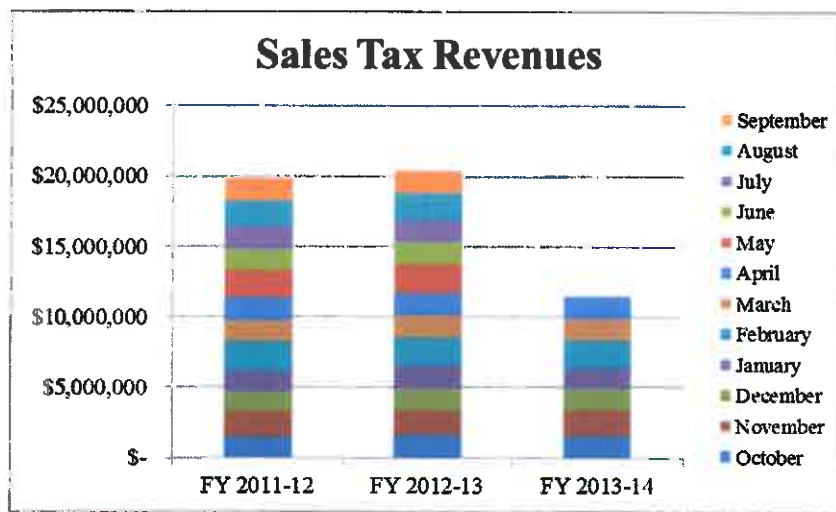




## SALES TAX

Sales tax revenues for the month of May are \$2,012,764, an increase of 0.26% from the May 2013 total of \$2,007,456. The year-to-date sales tax collections are \$13,476,481, a decrease of 1.96% from the year-to-date total of \$13,746,509 last year.



## FRANCHISE FEES

The City collects a 4.5% franchise fee on electrical, natural gas, cable, and non-cellular telephone revenues provided by entities other than the City. Electrical, cable, and non-cellular telephone franchise fees are received quarterly. The gas franchise is received annually during the first quarter of the year. Franchise fees collected during May are \$198,215, a decrease of 54.74% from May 2013 revenues of \$437,995. The large variance in the May collections was due to a timing difference in the collection of the cable franchise fee, a corresponding offset was reported in April. The year-to-date franchise revenues are \$3,092,657, an increase of 1.19% from the year-to-date total of \$3,056,437 last year.

## PERMITS

Permits for May are at 77.21% of budget. Thirty-six single family permits and three duplex permits were issued. A commercial permit was issued for a 6,684 sq. ft. Stripes convenience store with an estimated construction value of \$786,000.

The dollar value of permits issued for the month of May was \$18,153,628, a decrease of 6.54% from the May 2013 total of \$19,423,254. The year-to-date dollar value of permits issued is \$136,305,073, a decrease of 4.69% from the year-to-date total of \$143,015,963 last year.

## General Fund Expenditures:

Total expenditures for May are \$5,778,936, an increase of 10.49% from May 2013 expenditures of \$5,230,475. The year-to-date expenditures are \$48,461,681, an increase of 10.53% from the year-to-date expenditures of \$43,843,242 last year. The general fund has spent a total of 61.67% of projected expenditures.

## General Fund Balance:

The ending fund balance for May was \$28,370,659. The year-to-date net change in fund balance is an increase of \$6,034,791.

## ***AVIATION FUNDS***

### **Aviation Funds Revenues:**

KFHRA (Killeen Fort Hood Regional Airport) non-grant revenues for May are \$228,633, a decrease of 8.09% from the May 2013 total of \$248,765. The year-to-date revenues total \$1,913,923, a decrease of 5.98% from \$2,035,729 last year.

Skylark non-grant revenues for May are \$37,865, a decrease of 29.31% from the May 2013 total of \$53,564. Total year-to-date revenues are \$353,583, a decrease of 20.47% from \$444,571 last year. The majority of the decrease is attributable to a decrease in fuel sales and airport use fees.

### **Aviation Funds Expenses:**

KFHRA operating expenses (non-construction) for May are \$287,655, an increase of 35.56% from the May 2013 total of \$212,203. Year-to-date expenditures are \$1,971,192, an increase of 4.82% from last year's total of \$1,880,598.

Skylark operating expenses for May are \$53,749, an increase of 1.70% from the May 2013 total of \$52,851. Year-to-date expenditures are \$361,242, a decrease of 19.53% from last year's total of \$448,925. Fuel cost of goods sold has seen a year-to-date decrease of 32.32% as fuel sales have declined.

### **Aviation Funds Balance:**

KFHRA ending fund balance for May is \$1,700,923. The year-to-date net change in fund balance is a decrease of \$164,477.

Skylark ending fund balance for May is \$605,322. The year-to-date net change in fund balance is a decrease of \$5,044.

## ***SOLID WASTE FUND***

### **Solid Waste Fund Revenues:**

Solid Waste revenues are \$1,432,968 for May, an increase of 13.05% from the May 2013 total of \$1,267,540. Year-to-date revenues are \$10,104,708, an increase of 0.35% from last year's total of \$10,069,310.

### **Solid Waste Fund Expenses:**

Expenses totaled \$1,255,835 for May, a decrease of 5.16% from the May 2013 total of \$1,324,187. Year-to-date expenses are \$9,266,692, an increase of 2.88% from last year's total of \$9,007,121.

### **Solid Waste Fund Balance:**

The ending fund balance for May is \$4,289,535. The year-to-date net change in fund balance is an increase of \$838,016.

## ***WATER AND SEWER FUND***

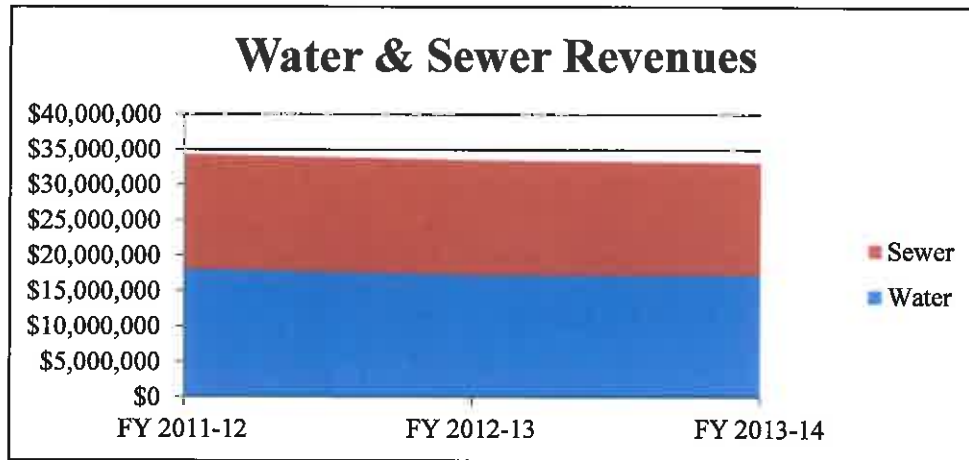
### **Water and Sewer Fund Revenues:**

#### **WATER**

Water revenues for May are at 55.15% of budget, an increase of 15.25% from the May 2013 total of \$1,386,908. Year-to-date water revenues are \$9,998,230, a decrease of 2.72% from last year's total of \$10,277,849.

## **SEWER**

Sewer revenues for May are at 62.94% of budget, an increase of 11.81% from the May 2013 total of \$1,353,651. Sewer revenues are based on consumption with a cap for residential consumption. Year-to-date sewer revenues are \$10,230,788, a decrease of 0.55% from last year's total of \$10,287,082.



## **TAP FEES**

Tap fees totaled \$37,400 for May, a decrease of 66.86% from the May 2013 total of \$112,867. Year-to-date tap fees are \$457,367, a decrease of 24.02% from last year's total of \$601,956.

## **FATS, OIL, AND GREASE REVENUE**

Fats, oil, and grease revenue has not been received to date, yet \$138,438 had been received as of May 2013.

### **Water and Sewer Expenses:**

Expenses totaled \$3,242,045 for May, an increase of 12.38% from the May 2013 total of \$2,884,846. Year-to-date expenses are \$30,272,675, an increase of 30.32% from last year's total of \$23,229,442. This increase is attributable to the \$5,000,000 investment in the water treatment plant on Stillhouse Hollow Reservoir.

### **Water and Sewer Fund Balance:**

Fund balance for May is \$17,351,121. The year-to-date net change in fund balance is a decrease of \$8,078,921.

## ***DRAINAGE UTILITY FUND***

### **Drainage Utility Fund Revenues:**

Drainage utility revenues total \$348,094 for May, an increase of 8.53% from the May 2013 total of \$320,741. Year-to-date revenues are \$2,559,958, an increase of 0.29% from last year's total of \$2,552,573.

Year-to-date residential fees are \$2,159,825, an increase of 1.04%, and year-to-date commercial fees are \$389,819, a decrease of 1.06% from last fiscal year's total. These revenues are extremely stable because they are levied at a flat monthly rate, changing only to reflect the number of customers.

### **Drainage Utility Fund Expenses:**

Expenses for May are \$267,901, an increase of 18.56% from the May 2013 total of \$225,954. Year-to-date expenditures are \$2,671,946, an increase of 49.07% from last fiscal year's total of \$1,792,428. The increase is primarily due to drainage projects that are currently in progress.

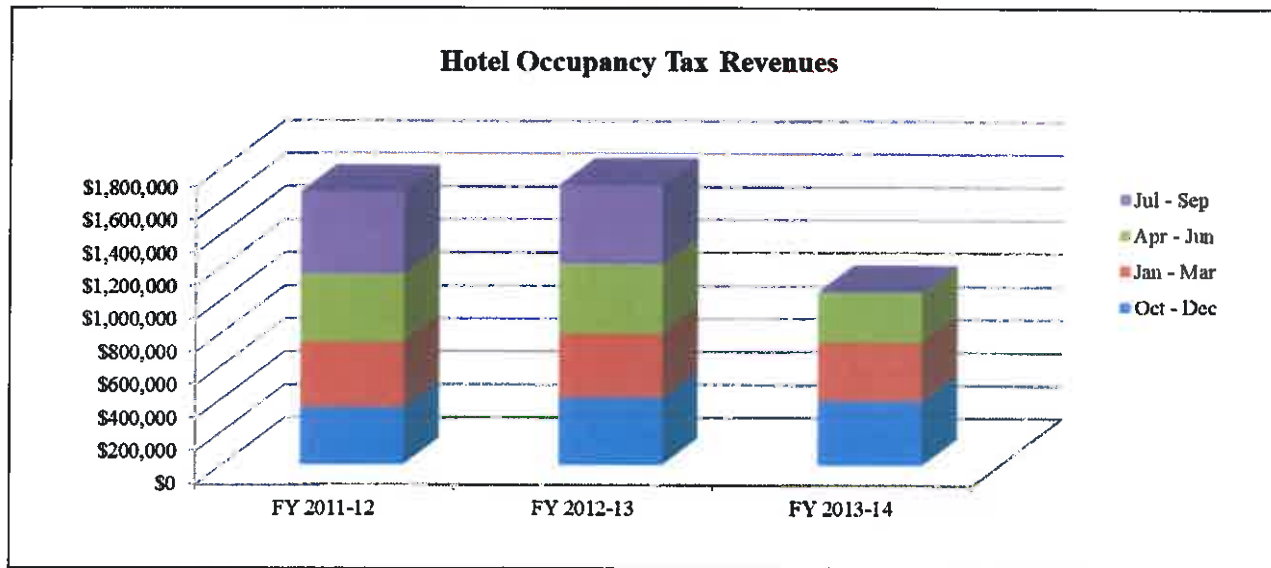
The major drainage capital improvement project budget is \$3,971,931 with \$372,358 expended year-to-date. These projects are funded with the proceeds from the \$8 million Certificate of Obligation issued in September, 2006.

### **Drainage Utility Fund Balance:**

Ending fund balance for May is \$6,735,590. The year-to-date net change in fund balance is a decrease of \$111,988.

### **Other Revenues:**

Hotel/Motel taxes are required to be remitted quarterly, with payments due 30 days after the end of each quarter. Hotel occupancy tax revenue for May is \$129,971, a decrease of 11.15% from the May 2013 total of \$146,285. Year-to-date revenues are \$1,048,631, an increase of 0.09% from last year's total of \$1,047,652.



## ***II. Capital Projects***

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### **Capital Improvement Program:**

The projects in the Capital Improvement Program (CIP) generally consist of infrastructure and related construction and do not include small capital items or maintenance. Approved capital improvement projects, including year-to-date budget status and project-to-date information, can be found in the Bond Construction Funds section of the unaudited Financial Report for April 2014.

The State Highway 195 overpass opened to traffic on September 30, 2013. Landscaping and aesthetics were completed in October 2013, and the vegetation growth maintenance is expected to continue until October 2014.

The city broke ground on the US 190 Rosewood overpass, widening FM 2410 and extending Rosewood Drive to the south in March 2013, projected for completion in October 2015.

**Financial Report Detail is located under Financial Reports and Executive Summaries on the City Website:**

<http://www.killeentexas.gov/finance>

**CITY OF KILLEEN  
ECONOMIC INDICATORS  
REPORT SUMMARY  
MAY 2014**

There are seven economic indicators monitored by this report, summarized below. For the month of May 2014, four (See \* below.) of the seven economic indicators were positive.

**\*UNEMPLOYMENT RATE**

The unemployment rate for May 2014 was 6.6% as compared to the rate of 7.9% in May 2013.

**\* SALES TAX REVENUE**

Sales tax revenues for the month of May are \$2,012,764, an increase of 0.26% from the May 2013 total of \$2,007,456. The year-to-date sales tax collections are \$13,476,481, a decrease of 1.96% from the year-to-date total of \$13,746,509 last year.

**AVIATION ENPLANEMENTS AND DEPLANEMENTS**

Enplanements for the month of May total 15,016, a decrease of 0.22% from the May 2013 total of 15,049. Total year-to-date enplanements are 108,220, a decrease of 6.55% from the year-to-date total of 115,809 last year.

Deplanements for the month of May total 14,712, a decrease of 1.21% from the May 2013 total of 14,892. Total year-to-date deplanements are 106,230, a decrease of 8.08% from the year-to-date total of 115,567 last year.

**BUILDING PERMITS**

Thirty-six single family permits and three duplex permits were issued. A commercial permit was issued for a 6,684 sq. ft. Stripes convenience store with an estimated construction value of \$786,000.

The dollar value of permits issued for the month of May was \$18,153,628, a decrease of 6.54% from the May 2013 total of \$19,423,254. The year-to-date dollar value of permits issued is \$136,305,073, a decrease of 4.69% from the year-to-date total of \$143,015,963 last year.

**\*UTILITY CUSTOMERS**

Utility customers for the month of May totaled 45,440, an increase of 1.96% from the May 2013 total of 44,567.

**WATER AND SEWER TAP FEES**

Tap fees totaled \$37,400 for May, a decrease of 66.86% from the May 2013 total of \$112,867. Year-to-date tap fees are \$457,367, a decrease of 24.02% from last year's total of \$601,956.

**\*HOTEL OCCUPANCY TAX REVENUE**

Hotel occupancy tax revenue for May is \$129,971, a decrease of 11.15% from the May 2013 total of \$146,285. Year-to-date revenues are \$1,048,631, an increase of 0.09% from last year's total of \$1,047,652.



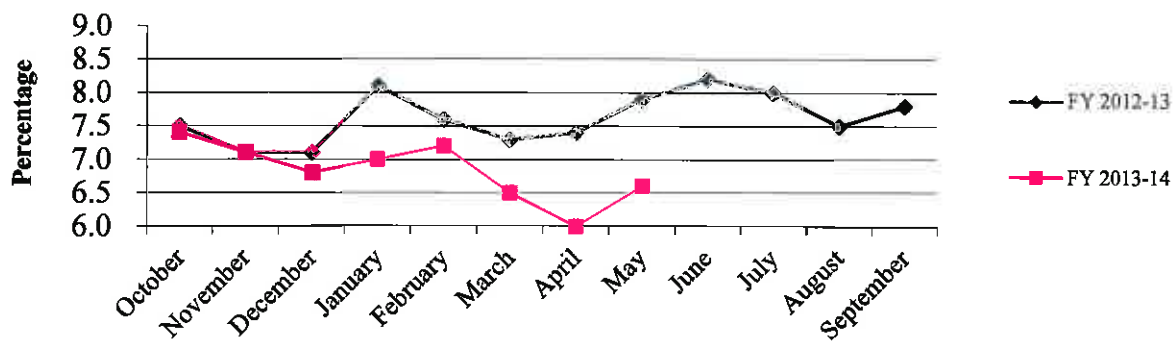
# City of Killeen

## Economic Indicators Report

### May 2014

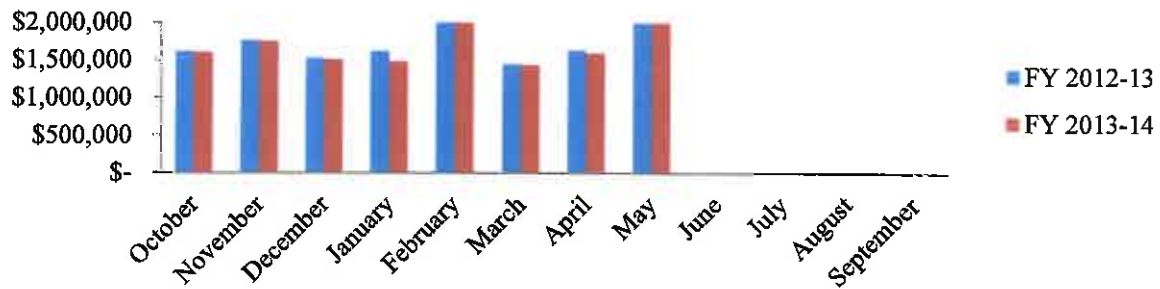
Economic Indicator	Positive	Neutral	Negative
Unemployment Rate	<b>X</b>		
Sales Tax Revenue	<b>X</b>		
Aviation Enplanements/Deplanements			<b>X</b>
Building Permits			<b>X</b>
Utility Customers	<b>X</b>		
Water and Sewer Tap Fees			<b>X</b>
Hotel Occupancy Tax Revenues	<b>X</b>		
Totals	<b>4</b>	<b>0</b>	<b>3</b>

### Unemployment Rate

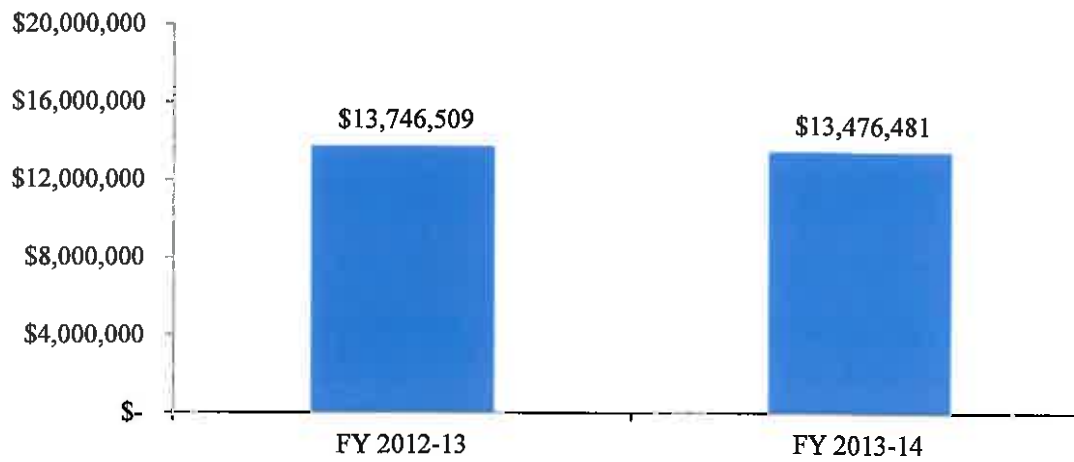


## Sales Tax Revenues

### Monthly



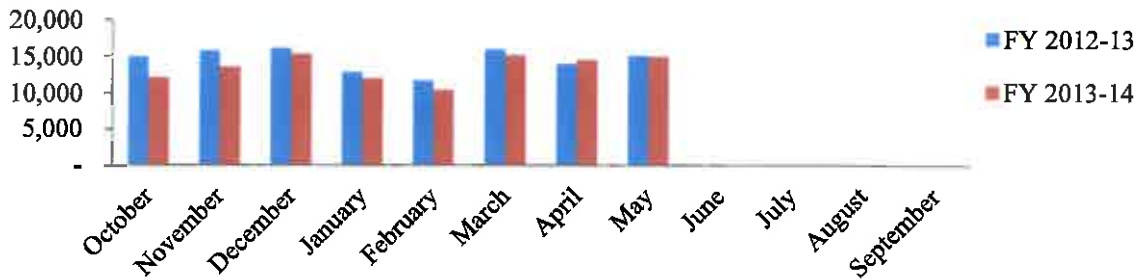
### Fiscal Year to Date



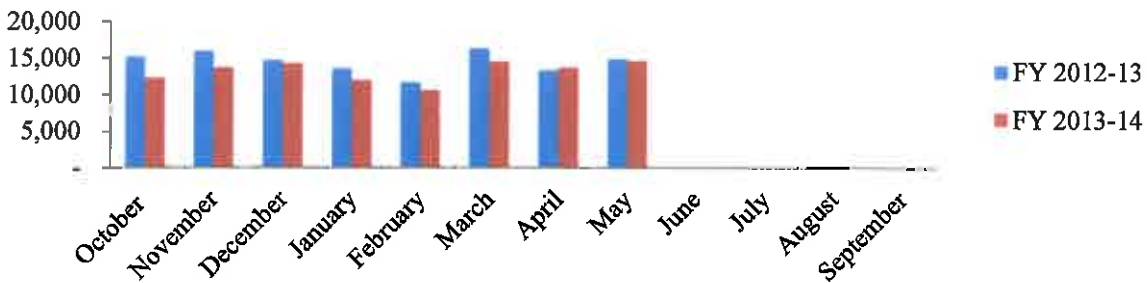
Economic Indicator	Positive	Neutral	Negative
Sales Tax Revenue	X		

## Killeen-Fort Hood Regional Airport Total Passenger Count

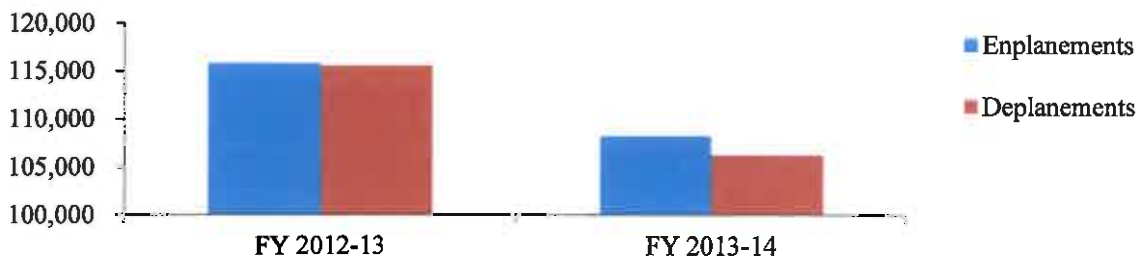
### Enplanements



### Deplanements



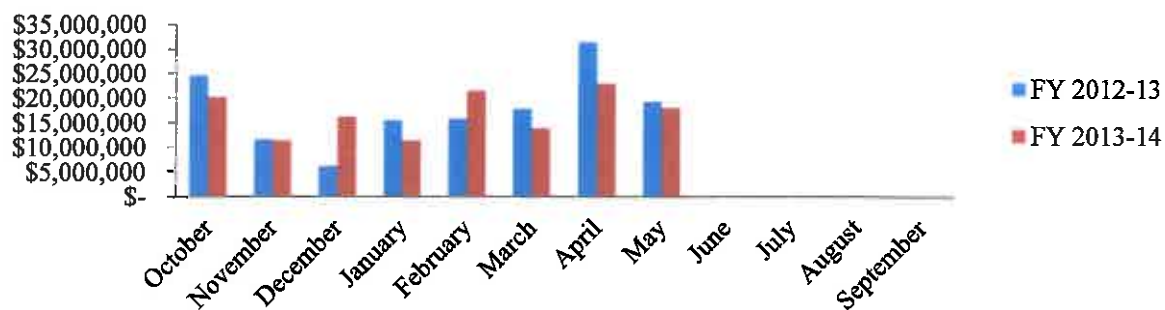
### Fiscal Year to Date



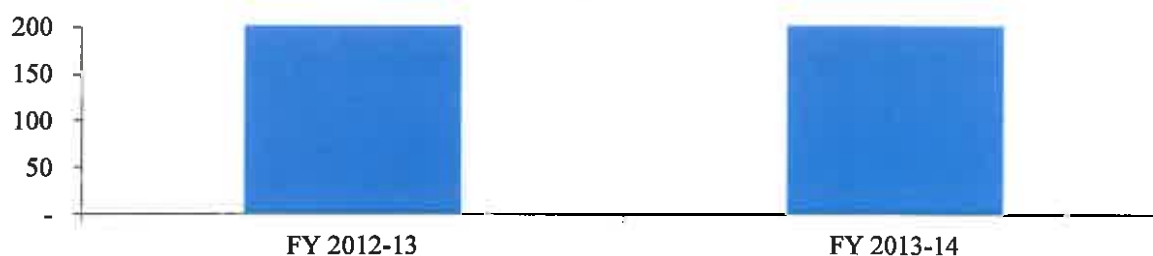
Economic Indicator	Positive	Neutral	Negative
Enplanements/Deplanements			X

## Building Permits

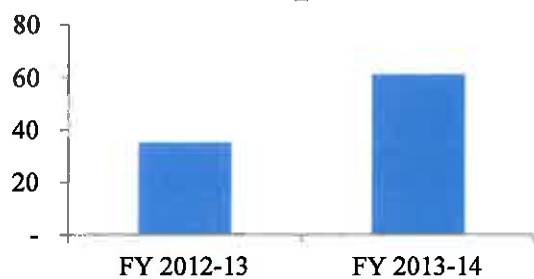
### Construction Value



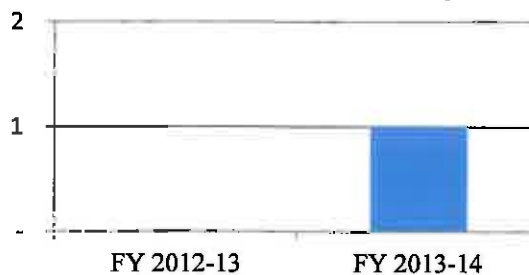
### Single Family



### Duplex



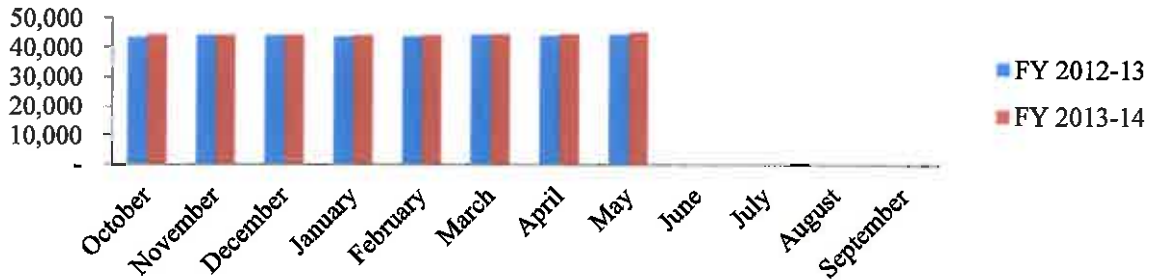
### Multi-Family



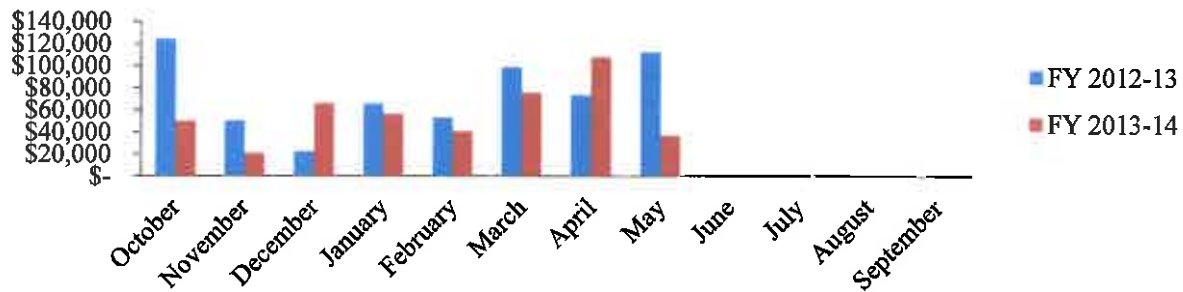
Economic Indicator	Positive	Neutral	Negative
Building Permits			X

## Utility Indicators

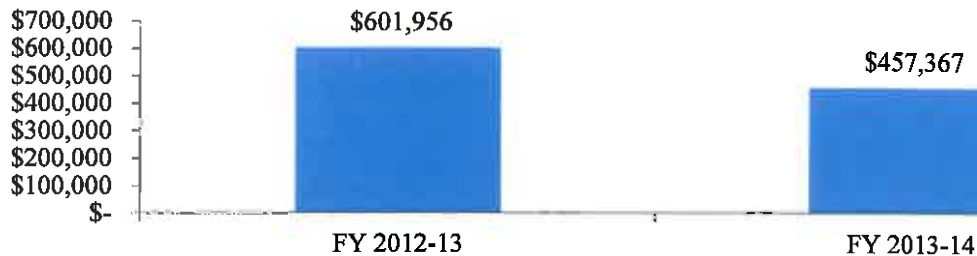
### Customers



### Water and Sewer Tap Fees

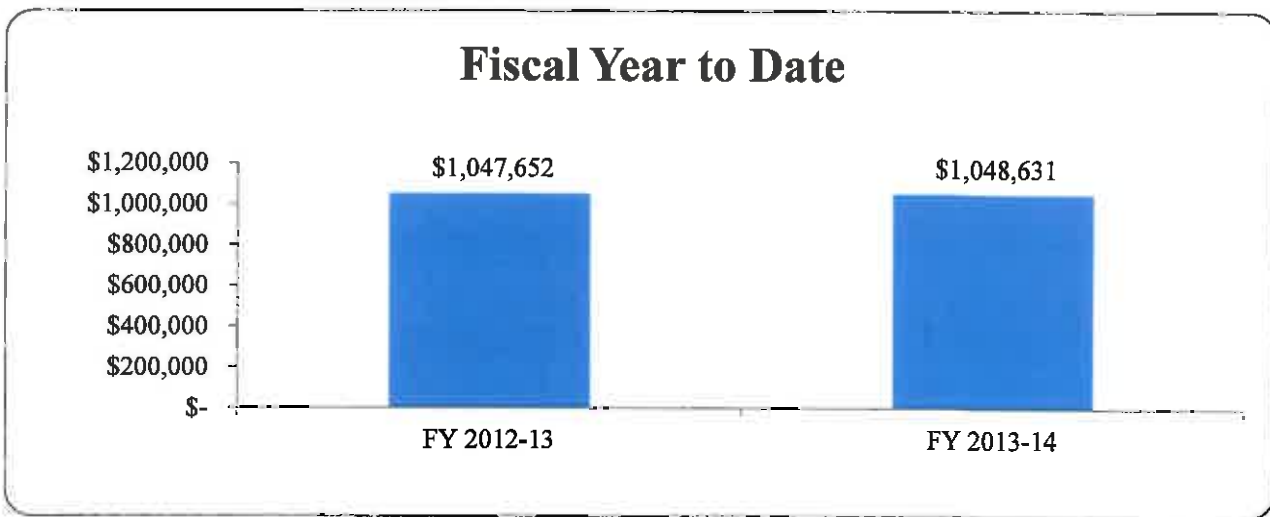
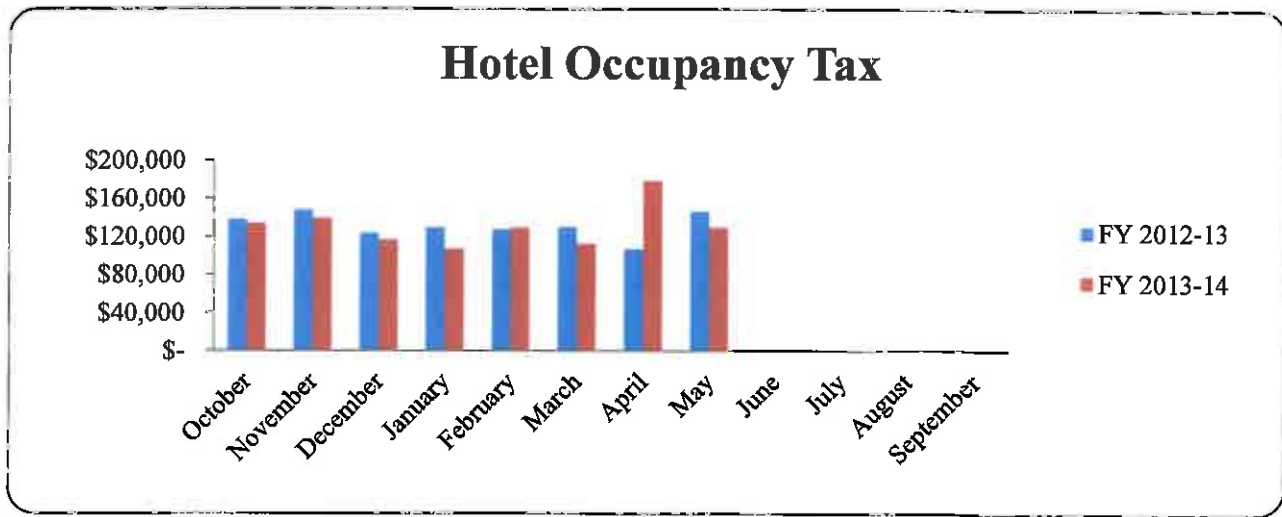


### Fiscal Year to Date Tap Fees



Economic Indicator	Positive	Neutral	Negative
Utility Customers	X		
Water and Sewer Tap Fees			X

## Hotel Occupancy Tax Revenues



Economic Indicator	Positive	Neutral	Negative
Hotel Occupancy Tax Revenues	X		